

Sheconomics[®] Tips

TIP SHEET NO. 3

TOP MONEY MISTAKES TO AVOID

- **Letting shopping become an emotional habit.** Shop because you need the goods, not the buzz.
 - **Allowing others to make the big financial decisions.** Doing day-to-day budgeting but leaving bigger stuff to the men means the balance is all wrong.
 - **Indulging in rescue fantasies.** Hoping someone will come to the rescue or take over instead of taking charge.
 - **Not managing career break finance.** A career-break needn't mean a pension break. If the single salary can cover two pensions, it'll ease the strain in later life.
 - **A misplaced sense of loyalty.** Whether it's the mortgage, bank account, mobile phone contract, don't be afraid to switch.
 - **Fear of financial products.** Liking tangible investments, such as property, over stocks and shares can mean women miss out on moneymaking opportunities.
 - **Being a money martyr.** Sacrificing your own needs for the kids doesn't help anyone in the long run.
 - **Low self-belief.** Not asking for money- pay rises/fee increases/negotiating deals – often means women don't get what they're entitled to.
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